

# New Park Farm, Shifnal

The proposed development of new residential units will produce a range of economic benefits during the construction and operational phases.

## The proposal



Up to **200** New homes  
**33%** Affordable homes

## Construction benefits



**£28.5m**  
Construction value  
(total construction cost)



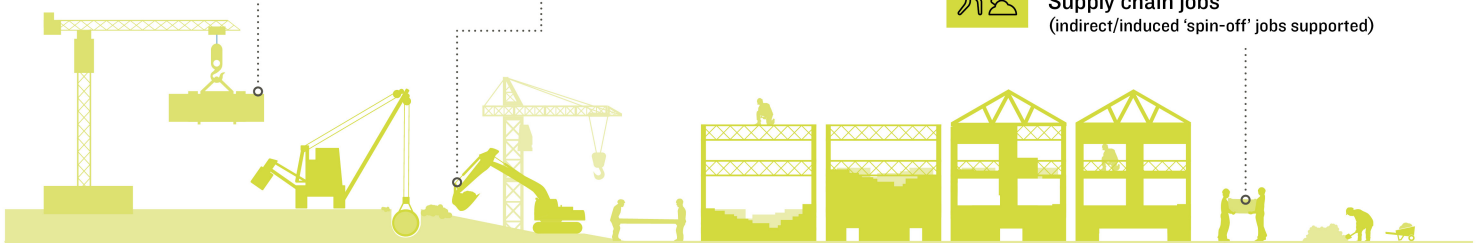
**£18.3m GVA**  
Economic output  
(additional GVA p.a.)



**80 FTE Jobs**  
Construction jobs  
(temporary jobs over the 5 year build period)



**85 FTE Jobs**  
Supply chain jobs  
(indirect/induced 'spin-off' jobs supported)



## Operational and expenditure benefits



**£1.1m**  
First occupation expenditure  
(spending to make a house 'feel like a home')



**£2.1m**  
Resident expenditure (net additional)  
(within local shops and services p.a.)



**25 FTE jobs**  
Supported jobs  
(from increased expenditure in local area)



## Local Authority revenue benefits



**£465,000**  
New Homes Bonus payments



**£510,000**  
Council Tax revenues  
(p.a.)



**£3.6m**  
S106 Contributions

